

Dutabullu Budget Versus Actual 2013 (GMD)

Budget Item	1301 Budget	1301 Actual	1302 Budget	1302 Actual	1303 Budget	1303 Actual	1304 Budget	1304 Actual	1305 Budget	1305 Actual	1306 Budget	1306 Actual	1307 Budget
I. INCOME													
Gardening									-		-		-
Milk	100.000,00		100.000,00		100.000,00		100.000,00		100.000,00		100.000,00		100.000,00
TOTAL INCOME	100.000,00	-	100.000,00	-	100.000,00	-	100.000,00	-	100.000,00	-	100.000,00	-	100.000,00
II. EXPENSES													
RDO Administration													
Services	50,00		50,00		50,00		50,00		50,00		50,00		50,00
Transportation	100,00		100,00		100,00		100,00		100,00		100,00		100,00
Labor	500,00		500,00		500,00		500,00		500,00		500,00		500,00
Raw material, e.g. seeds											5.000,00		
Construction material													
Other expenses													
Reserves loan pay back	13.300,00	13.300,00	13.300,00	13.300,00	13.300,00	13.300,00	13.300,00	13.300,00	13.300,00	13.300,00	13.300,00	13.300,00	13.300,00
Operating Capital/depre	15.000,00	15.000,00	15.000,00	15.000,00	15.000,00	15.000,00	15.000,00	15.000,00	15.000,00	15.000,00	15.000,00	15.000,00	15.000,00
TOTAL EXPENSES	28.950,00	28.300,00	28.950,00	28.300,00	28.950,00	28.300,00	28.950,00	28.300,00	28.950,00	28.300,00	33.950,00	28.300,00	28.950,00
III. GROSS GROUP PROFIT	71.050,00		71.050,00		71.050,00		71.050,00		71.050,00		66.050,00		71.050,00
IV. SAVINGS													
Water fee	25.000,00		25.000,00		25.000,00		25.000,00		25.000,00		25.000,00		25.000,00
Optional: 10 % of total i	10.000,00		10.000,00		10.000,00		10.000,00		10.000,00		10.000,00		10.000,00
TOTAL SAVINGS	35.000,00		35.000,00		35.000,00		35.000,00		35.000,00		35.000,00		35.000,00
V. NET GROUP PROFIT	6.050,00	- 28.300,00	6.050,00	- 28.300,00	6.050,00	- 28.300,00	6.050,00	- 28.300,00	6.050,00	- 28.300,00	1.050,00	- 28.300,00	6.050,00
Budget is based on following assumptions:													
1. gardening can not start in 2013; see budget 2014													
2. during the rainy season in summer field crops will be grown in the garden													
3. milk production starts in January; estimates of Josef and Malang seem to high, therefore they are reduced													
4. reserves for loan repayment are calculated as follows: total loan GMD 1,600,000; with a duration 10 years annual repayment GMD 160,000; monthly reserves GMD 13,300													
5. operating capital amounts to GMD 1,800,000; depreciation period 10 years; annual reserves GMD 180,000; monthly reserves GMD 15,000													
6. if estimates for milk production prove to be true, profitability would be gorgeous; therefore it should be considered to raise an additional 10 per cent on the total income													
7. alternatively it could be considered to raise the water fee; the savings should be used to expand the business, e.g. invest in milk processing													

